



colorado**ABLE**
Coloradans Achieving a Better Life Experience

What are ABLE accounts?



Achieving a **Better Life Experience Act of 2014 (ABLE)**

Not part of the **\$2,000** cap for **Supplemental Security Income (SSI)** and **Medicaid**.

✓ Grows tax deferred and tax-free access.

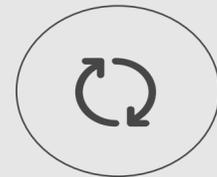
✓ One **ABLE** account per person.

3

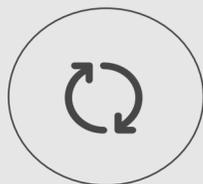


Eligible
individuals

Onset of disability occurs **before
age 26**, then



Eligible for Supplement
Security Income (SSI)



Self-certification

Signature Authority must be the designated beneficiary's:



Parent



Legal guardian



Agent acting under
power of attorney



Death of **ABLE** Account Designated Beneficiary



Medicaid agencies can seek reimbursement

Then, the remainder of assets in an **ABLE** account will
go to the beneficiary's estate.

Ways to contribute



\$15,000 can be contributed, more if individual is working

This total includes contributions from individual, trust, estate, partnership, association, company or corporation and it includes family members, friends, guardians and the beneficiary.

Qualified Disability Expenses

Here are some of the **qualified disability expenses**, but it is not limited to...

- Education
- Housing
- Transportation
- Employment training and support
- Assistive technology and related services
- Health
- Prevention and Wellness
- Financial management and administrative services
- Legal fees
- Expenses for ABLE account oversight and monitoring
- Funeral and burial
- Basic living expenses



QDE

Qualified **Disability Expenses** for **Housing**

QDEs for housing payments include:

- Mortgage (including property insurance required by the mortgage holder)
- Real Estate Property taxes
- Rent
- Heating fuel
- Gas
- Electricity
- Water
- Sewer
- Garbage removal



ABLE accounts and Federal **Benefits**

If **ABLE** account exceeds \$100,000
then SSI benefits suspended

Participants will not lose
Medicaid benefits no matter

ABLE balance

Investment Options

Saving for future needs



Aggressive Option

Moderately Aggressive

Growth Option

Moderate Option

Moderately Conservative Option

Conservative Option

Option #1

Checking/debit



Checking Account Option at
Fifth Third Bank

Option #2

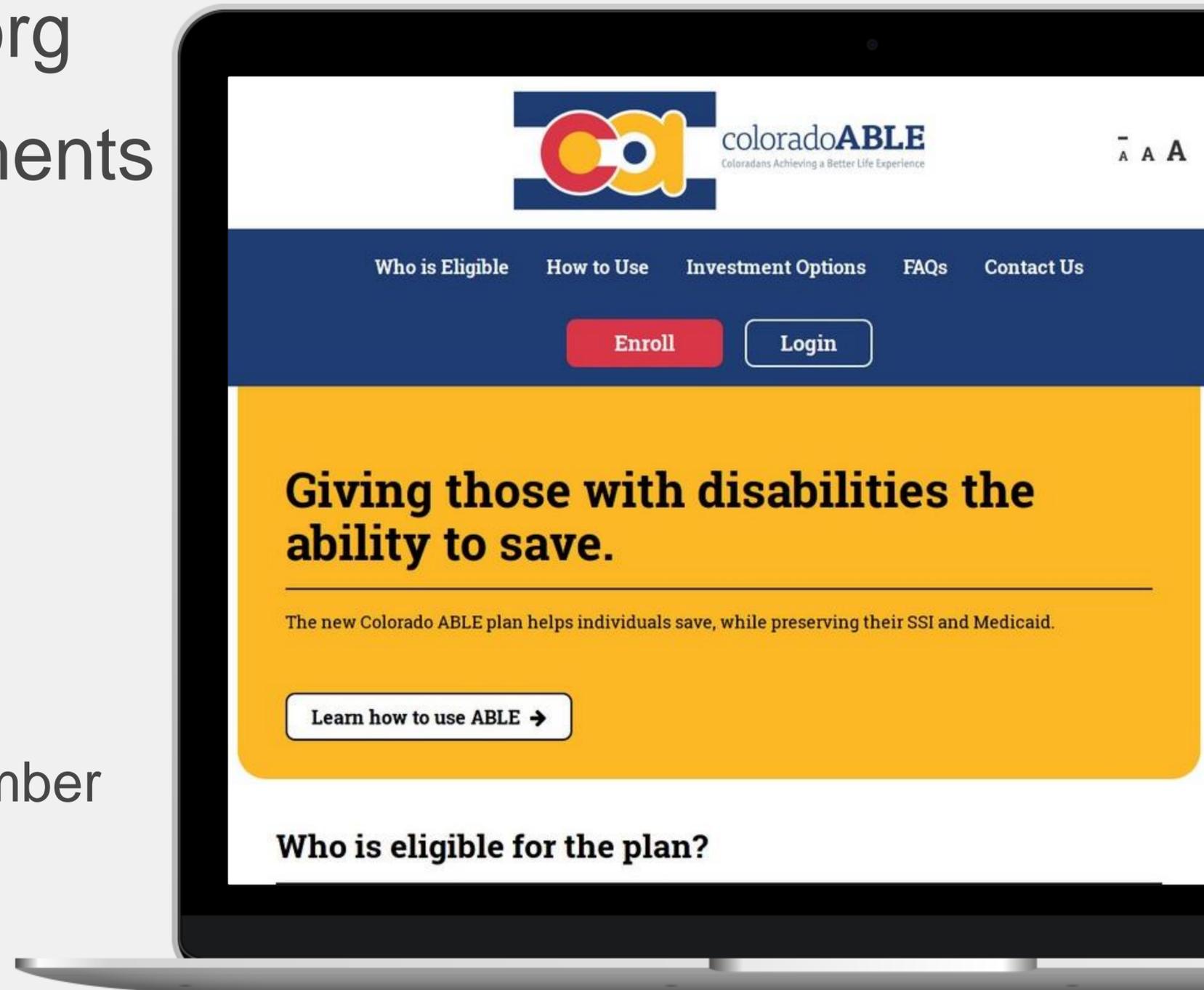


Fifth Third Bank checking account is \$2.00 per month, but waived if electronic bank statements or maintain an avg. monthly balance of \$250

Only 3 simple steps...

1. Enroll Online at ColoradoABLE.org
2. Read the Plan Disclosure Documents
3. Gather your information:
 - Social Security or tax ID
 - Date of Birth
 - Permanent U.S. street address
 - Email address
 - Checking or savings account and routing number

Enrollment-1-888-609-3468



CFPD

Enrollment Assistance is Free

Can serve as a trusted ally, advisor or even limited Agent under Power of Attorney

Advice on Qualified Distributions, Training Classes, Developing a Budget, Selecting Investment Options,

Phone 720-236-0034
www.cfpdtrust.org



managing means ■ protecting benefits: [FAQS](#)

cfpd

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CFPD ABLE ACT SERVICES

- Introduction
- Our Trusts
- Pooled Individual
- Conservatorship
- Representative Payee
- Case Management/Trust Advising
- Medicare Set Aside
- Fee Structure
- CFPD ABLE Act Services**

CFPD ABLE Act Savings Plan Services

In partnership with [ColoradoABLE.org](#), CFPD is now offering enrollment and account management services to individuals qualified to open ABLE, or 529(A), savings accounts. The all-online accounts will be available to people who:

- prior to age 26, have a disability that meets Social Security's definition of disability
- have additional assets over the \$2,000 Colorado Medicaid allows recipients to keep, but under \$14,000/year to save
- need a trusted ally, advisor or even limited Agent under Power of Attorney to assist with making qualified distributions from an ABLE account.

Enrollment Assistance is FREE to all. In addition, CFPD is offering Membership Services for those who need more support in managing their accounts. Services range from monthly consulting to authorized decision-making, depending on the needs of each individual.

Questions?

If you know of an organization that might benefit from a presentation like this one, please contact me!



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